

Levent Kutlu

Curriculum Vitae

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Updated : [1/19/24](#)

Department of Economics
University of Texas Rio Grande Valley
Edinburg, TX, 78539, USA

RESEARCH INTERESTS

Primary : Applied Econometrics
Secondary: Machine Learning/ Productivity

TEACHING INTERESTS

Econometrics: Panel data; Productivity; Statistics; General Econometrics

EDUCATION

Rice University, Houston, TX, USA
Ph.D. in Economics, 2010
Dissertation Title: Market Power and Efficiency
Dissertation Chairman: Robin Sickles

M.Stat. in Statistics, 2010

M.A. in Economics, 2009

Istanbul Bilgi University, Istanbul, Turkey
M.Sc. in Economics, 2006

Bogazici University, Istanbul, Turkey
B.Sc. in Mathematics, 2002

EMPLOYMENT

University of Texas Rio Grande Valley

- Associate Professor, Department of Economics, 2023-Present
- Assistant Professor, Department of Economics, 2021-2023
- Assistant Professor, Department of Economics and Finance, 2019-2021

Istinye University

- Assistant Professor, Department of Economics, 2018-2019

University of Texas at Arlington

- Visiting Assistant Professor, Department of Economics, 2018-2019

Georgia Institute of Technology

- Visiting Assistant Professor, School of Economics, 2016-2018
- Assistant Professor, School of Economics, 2011-2015
- Visiting Assistant Professor, School of Economics, 2010-2011

Antalya International University

- Assistant Professor, Department of Economics, 2015-2017

Istanbul Bilgi University

- Visiting Assistant Professor, Department of Economics, 2012 Summer
- Teaching Assistant, Department of Economics, 2004-2005

Rice University

- Teaching Assistant, Department of Economics, Rice University, 2005-2010

EDITORIAL EXPERIENCE

Topic Board Member

International Journal of Environmental Research and Public Health, 2020-Present

Guest Editor

- 1) Environmental and Healthcare Efficiency, *International Journal of Environmental Research and Public Health*
- 2) Health Economics and Efficiency in Healthcare, *International Journal of Environmental Research and Public Health*

PUBLISHED RESEARCH PAPERS

Econometrics Papers

- 1) Deng, M., Kutlu, L., and Wang, M. (2024), Skewness-Based Diagnosis of Technical Inefficiency in Spatial Autoregressive Stochastic Frontier Models, *Forthcoming in Journal of Productivity Analysis*.
- 2) Kutlu, L. (2023), Calculating Efficiency for Spatial Autoregressive Stochastic Frontier Model, *Economics Letters*, 111043.
- 3) Kutlu, L., Mamatzakis, E., and Tsionas, M.G. (2022), A Principal-Agent Approach for Estimating Firm Efficiency: Revealing Bank Managerial Behavior, *Journal of International Financial Markets, Institutions & Money*, 79, 101576.
- 4) Kutlu, L., Sickles, R.C., Tsionas, M.G., Mamatzakis, E. (2022), Heterogeneous Decision-Making and Market Power: An Application to Eurozone Banks, *Empirical Economics*, 63, 3061-3092.
- 5) Kutlu, L. (2022), Spatial Stochastic Frontier Model with Endogenous Weighting Matrix, *Empirical Economics*, 63, 1947-1968.
- 6) Kutlu, L., Tran, K.C., and Tsionas, M.G. (2020), A Spatial Stochastic Frontier Model with Endogenous Frontier and Environmental Variables, *European Journal of Operational Research*, 286, 389-399.
- 7) Karakaplan, M.U., Kutlu, L., and Tsionas, M.G. (2020), A Solution to Log of Dependent Variables with Negative Observations, *Journal of Productivity Analysis*, 54, 107-119.
- 8) Kutlu, L., Tran, K.C., and Tsionas, M.G. (2020), Unknown Latent Structure and Inefficiency in Panel Stochastic Frontier Models, *Journal of Productivity Analysis*, 54, 75-86.

- 9) Kutlu, L., Tran, K.C., and Tsionas, M.G. (2019), A Time-Varying True Individual Effects Model with Endogenous Regressors, *Journal of Econometrics*, 211, 539-559.
- 10) Kutlu, L. and Nair-Reichert, U. (2019), Agglomeration Effects and Spatial Spillovers in Efficiency Analysis – A Distribution-Free Methodology, *Regional Studies*, 53, 1565-1574.
- 11) Almanidis, P., Karakaplan, M.U., and Kutlu, L. (2019), A Dynamic Stochastic Frontier Model with Threshold Effects: U.S. Bank Size and Efficiency, *Journal of Productivity Analysis*, 52, 69-84.
- 12) Kutlu, L. and Wang, R. (2018), Estimation of Cost Efficiency without Cost Data, *Journal of Productivity Analysis*, 49, 137-151.
- 13) Kutlu, L. (2018), A Distribution-Free Stochastic Frontier Model with Endogenous Regressors, *Economics Letters*, 163, 152-154.
- 14) Kutlu, L. (2018), Estimating Efficiency in a Spatial Stochastic Frontier Model, *Economics Letters*, 163, 155-157.
- 15) Karakaplan, M.U. and Kutlu, L. (2017), Handling Endogeneity in Stochastic Frontier Analysis, *Economics Bulletin*, 37, 889-901.
- 16) Kutlu, L. (2017), A Constrained State Space Approach for Estimating Firm Efficiency, *Economics Letters*, 152, 54-56.
- 17) Duygun, M., Kutlu, L., and Sickles, R.C. (2016), Measuring Productivity and Efficiency: A Kalman Filter Approach, *Journal of Productivity Analysis*, 46, 155-167.
- 18) Kutlu, L. (2013), Misspecification in Allocative Inefficiency: A Simulation Study, *Economics Letters*, 118, 151-154.
- 19) Kutlu, L. and Sickles, R.C. (2012), Estimation of Market Power in the Presence of Firm Level Inefficiencies, *Journal of Econometrics*, 168, 141-155.
- 20) Kutlu, L. (2010), Battese-Coelli Estimator with Endogenous Regressors, *Economics Letters*, 109, 79-81.

Empirical Papers

- 21) Ertemel, S. and Kutlu, L. (2023), An Analysis of Efficiency in the US Medical Laboratory Industry, *Forthcoming in Applied Economics* (DOI: [10.1080/00036846.2023.2294273](https://doi.org/10.1080/00036846.2023.2294273))
- 22) Kutlu, L. (2023), An Econometric Modelling of Price Support: The Bitcoin Case, *Forthcoming in Economics Bulletin*.
- 23) Wu, C., Fan, W., Qi, L., and Kutlu, L. (2023), Study on the Effectiveness of Environmental Regulations and Its Spatial Spillover in China's High-Quality Human Habitat Cities, *Sustainability*, 15 (13), 10529.
- 24) Hazarika, G., Khraiche, M., and Kutlu, L. (2023), Gender Equity in Labor Market Opportunities and Aggregate Technical Efficiency: A Case of Equity Promoting Efficiency, *Applied Economics* (DOI: [10.1080/00036846.2023.2203451](https://doi.org/10.1080/00036846.2023.2203451)).

- 25) Kutlu, L. and Mao, X. (2023), The Effect of Corruption Control on Efficiency Spillovers, *Journal of Institutional Economics*, 19, 564-578.
- 26) Kutlu, L. and Nair-Reichert, U. (2022), Executive Compensation and the Potential for Additional Efficiency Gains: Evidence from the Indian Manufacturing Sector, *Economic Modelling*, 114, 105931.
- 27) Khraiche, M., Kutlu, L., and Mao, X. (2022), Energy Efficiencies of European Countries, *Applied Economics*, 54, 2694-2706.
- 28) Calice, G., Kutlu, L., and Zeng, M. (2021), Understanding US Firm Efficiency and its Asset Pricing Implications, *Empirical Economics*, 60, 803-827.
- 29) Kutlu, L. and Wang, R. (2021), Greenhouse Gas Emission Inefficiency Spillover Effects in European Countries, *International Journal of Environmental Research and Public Health*, 18, 4479.
- 30) Kutlu, L. (2020), Greenhouse Gas Emission Efficiency of World Countries, *International Journal of Environmental Research and Public Health*, 17, 8771.
- 31) Karakaplan, M.U. and Kutlu, L. (2019), School District Consolidation Policies: Endogenous Cost Inefficiency and Saving Reversals, *Empirical Economics*, 56, 1729-1768.
- 32) Karakaplan, M.U. and Kutlu, L. (2019), Estimating Market Power Using a Composed Error Model, *Scottish Journal of Political Economy*, 66, 489-510.
- 33) Al Masud, M.I. and Kutlu, L. (2018), US Bank Efficiency and the Fed Activity, *Economics Bulletin*, 38, 2047-2059.
- 34) Kutlu, L. and Wang, R. (2018), Price Dispersion, Competition, and Efficiency - Evidence from Chicago Based Routes, *Journal of Transport, Economics and Policy*, 52, 23-44.
- 35) Karakaplan, M.U. and Kutlu, L. (2017), Endogeneity in Panel Stochastic Frontier Models: An Application to the Japanese Cotton Spinning Industry, *Applied Economics*, 49, 5935-5939.
- 36) Kutlu, L. and Sickles, R.C. (2017), Measuring Market Power when Firms Price Discriminate, *Empirical Economics*, 53, 287-305.
- 37) Kutlu, L. and McCarthy, P. (2016), US Airport Governance and Efficiency, *Transportation Research Part E*, 89, 117-132.
- 38) Chakrabarty, D. and Kutlu, L. (2014), Competition and Price Dispersion in the Airline Markets, *Applied Economics*, 46, 3421-3436.

Applied Microeconomics Papers

- 39) Kutlu, L. and Nakkas, A. (2018), Strategic Product Line Choice under Asymmetric Demand Structure, *Japanese Economic Review*, 69, 347-359.
- 40) Baris, O.F. and Kutlu, L. (2018), Price Dispersion and Optimal Price Categories with Limited Memory Consumers, *Managerial and Decision Economics*, 39, 97-106.
- 41) Kutlu, L. (2017), A Conduct Parameter Model of Price Discrimination, *Scottish Journal of*

- Political Economy*, 64, 530-536.
- 42) Kumar, R. and Kutlu, L. (2016), Price Discrimination in Quantity Setting Oligopoly, *Manchester School*, 84, 482-505.
- 43) Kutlu, L. (2015), Limited Memory Consumers and Price Dispersion, *Review of Industrial Organization*, 46, 349-357.
- 44) Kutlu, L. (2012), Price Discrimination in Cournot Competition, *Economics Letters*, 117, 540-543.
- 45) Kutlu, L. (2009), Price Discrimination in Stackelberg Competition, *Journal of Industrial Economics*, 57, 364.

Microeconomics Papers

- 46) Ertemel, S., Kutlu, L., and Sanver, M.R. (2015), Voting Games of Resolute Social Choice Correspondences, *Social Choice and Welfare*, 45, 187-201.
- 47) Kutlu, L. (2012), U.S. Banking Efficiency, 1984-1995, *Economics Letters*, 117, 53-56.
- 48) Kutlu, L. (2009), A Dictatorial Domain for Monotone Social Choice Functions, *Economics Letters*, 105, 14-16.
- 49) Kutlu, L. (2008), Intersection of Nash Implementable Social Choice Correspondences, *Mathematical Social Sciences*, 55, 255-257.
- 50) Kutlu, L. (2007), Superdictatorial Domains for Monotonic Social Choice Functions, *Economics Letters*, 97, 151-154.
- 51) Kutlu, L. (2007), Arrowian Aggregation for Preferences over Sets, *Mathematical Social Sciences*, 53, 255-258.

WORKING PAPERS

- 1) Kutlu, L. and Xi, M. (2023), Assessing Global Fertility Efficiency, *Submitted*.
- 2) Kutlu, L. and Sickles, R.C. (2023), Three-Way Random Effects Stochastic Frontier Model, *Working Paper*.
- 3) Guo, C., Kutlu, L., Kroll, M., Li, Z., and Lovett, S. (2023), The Impact of Female CEOs on Advertising Spending in Option Granting Firms, *Working Paper*.
- 4) Guo, C., Kutlu, L., Heo, Y., and Lovett, S. (2023), Political Corruption and Advertising Spending in U.S. Firms, *Working Paper*.
- 5) Kutlu, L., Sickles, R.C., and Tran, Kutlu (2023), Spatial Weights Matrix Selection for Spatial Autoregressive Stochastic Frontier Model, *Work in Progress*.
- 6) Kutlu, L. (2023), Determinants of Bitcoin Price: A Machine Learning Approach, *Submitted*.
- 7) Kutlu, L. (2023), A Machine Learning Approach to Stochastic Frontier Modeling, *Submitted*.
- 8) Kutlu, L. (2023), Tackling Endogeneity in Stochastic Frontier Analysis with DeepIV, *Working Paper*.

BOOK CHAPTERS

- 1) Garcia D., Kutlu L., and Sickles, R.C. (2020), Market Structures in Production Economics. In: Ray S., Chambers R., Kumbhakar S. (eds) Handbook of Production Economics. Springer, Singapore.
- 2) Kutlu, L., Liu S., and Sickles, R.C. (2020), Cost, Revenue, and Profit Function Estimates. In: Ray S., Chambers R., Kumbhakar S. (eds) Handbook of Production Economics. Springer, Singapore.
- 3) Kutlu, L., Prudencio, D., and Sickles, R.C. (2020), Airline Economics: A Survey of Applied Issues in the Performance of the US and International Airline Industry. In: Ray S.C., Chambers R., Kumbhakar S. (eds) Handbook of Production Economics. Springer, Singapore.
- 4) Bhattacharyya, A., Kutlu, L., and Sickles, R.C. (2019), Market Prices versus Shadow Prices, Welfare Analysis, Market Power, Chapter 11 of *Palgrave Handbook of Economic Performance Analysis*, Thijs ten Raa and William Greene (eds.), New York: Palgrave McMillian.
- 5) Kutlu, L. and Tran, K.C. (2019), Heterogeneity and Endogeneity in Panel Stochastic Frontier Models, *Panel Data Econometrics: Theory*, Edited by Mike G. Tsionas.

TEACHING EXPERIENCE

University of Texas Rio Grande Valley

Econometrics (UG), F19 (x2), S20, F20 (x2 Online), S21 (Hybrid), F21, S22, S22 (Online), Sum2022 (Online), F22 (Online), S23, S23 (Online), Sum2023 (Online), F23 (Online), S24, S24 (Online)
Econometrics I (Finance Ph.D.), S20, S21 (Hybrid), F21, F22, F23

University of Texas at Arlington

Economic Data Analysis I (MSc), F18
Data Analysis and Visualization (BSc), S19
Intermediate Microeconomics (UG), F18, S19

Georgia Institute of Technology

Econometrics I (PhD): F11, F12, F13, F14
Economic Forecasting (UG): S17, F17
Introduction to Econometrics (UG), F10, S11, F11, S12, S18
Industrial Organization II (PhD) [Empirical]: S12, S13, S14, S15
Industrial Organization (MSc): S11, F14, F16
Industrial Organization (UG): F13, S14, F14, F16
Principles of Microeconomics (UG): F10
Probability & Statistical Methods (MSc): F17
Statistics for Economists (UG) S18

Antalya International University

Econometrics I (UG), F15
Econometrics II (UG), S15
Research Methods in Economics (UG), S15

Istanbul Bilgi University

Econometric Analysis (UG) [Time Series], Su12

Introduction to Econometrics (UG), Su12

HONORS, FELLOWSHIPS, AWARDS, and GRANTS

- The Economics Department Outstanding Member, UTRGV, 2023 - \$1000 (first recipient)
- Faculty Seed Research Grant, UTRGV, 2022 - \$5000
- Summer Grant, VCOBE, UTRGV, 2022 - \$5000
- Summer Grant, VCOBE, UTRGV, 2021 - \$5000
- Faculty Foundation Grant, Georgia Institute of Technology, 2013 - \$3000
- CETL Thank a Teacher Recognition, Georgia Institute of Technology (Multiple times)
- Class of 1969 Teaching Scholar, CETL, Georgia Institute of Technology, 2011
- Nominated to the John W. Gardner Award for Best Dissertation in the Schools of Humanities and Social Sciences, Rice University, 2010
- Rice University Florence Fulton Fellowship, F09
- Rice University Fellowship, 2005-2009
- Istanbul Bilgi University Fellowship, 2003-2006
- Bogazici University, Honors Degree, 2002

PROFESSIONAL ACTIVITIES

Invited Research Visits

- 1) Loughborough University, Leicestershire, UK: 07-12-2016 / 07-27-2016
- 2) Sungkyunkwan University, Seoul, Korea: 04-04-2013 / 04-14-2013

Invited Presentations

Keynote Speaker - Second Virtual African Productivity Conference, 2023

- 1) Handling Endogeneity in Stochastic Frontier Analysis

“A Spatial Stochastic Frontier Model with Endogenous Frontier and Environmental Variables”

- 1) Workshop on Network and Games (BiNoMa), Queen’s University Belfast, Belfast, UK, 2019

“A Time-Varying True Individual Effects Model with Endogenous Regressors”

- 2) University of Texas Rio Grande Valley, 2019
- 3) Sungkyunkwan University, Seoul, Korea, 2017
- 4) Istanbul Technical University, Istanbul, Turkey, 2016
- 5) University of Central Florida, Orlando, Florida, USA, 2016
- 6) Antalya International University, Antalya, Turkey, 2015

“Estimation of Cost Efficiency without Cost Data”

- 7) Bilkent University, Ankara, Turkey, 2015

“Estimation of Market Power in the Presence of Firm Level Inefficiencies”

- 8) University of Cambridge, Economics Faculty Special Seminar, Cambridge, UK, 2011
- 9) University of Massachusetts-Amherst, Dept. of Resource Economics Seminar, Amherst, MA, USA, 2011
- 10) University of Leicester, Economics Seminar, Leicester, UK, 2010
- 11) UNSW, Economics Seminar, NSW, Australia, 2010
- 12) Monash University, Economics Seminar, Clayton, Victoria, Australia, 2010

13) QMS (EViews), Irvine, CA, USA, 2010

Other Presentations

“Three-Way Random Effects Stochastic Frontier Model”

1) Southern Economic Association Conference, Fort Lauderdale, FL, USA, 2022

“Spatial Stochastic Frontier Model with Endogenous Weighting Matrix”

2) First Virtual African Productivity Conference, 2021

“A Spatial Stochastic Frontier Model with Endogenous Frontier and Environmental Variables”

3) University of Texas Rio Grande Valley, Seminar, Edinburg, TX, USA, 2019

“Two-Stage Estimation of Unobserved Effects Panel Stochastic Frontier Models with Endogenous Regressors”

4) Texas Econometrics Camp, Southlake, TX, USA, 2019

“Agglomeration Effects and Spatial Spillovers in Efficiency Analysis – A Distribution-Free Methodology”

5) AEA annual meeting, Atlanta, GA, USA, 2019

“A Time-Varying True Individual Effects Model with Endogenous Regressors”

6) 1st International Conference on Econometrics and Statistics (EcoSta2017), Hong Kong, 2017

“Measuring Market Power when Firms Price Discriminate”

7) Southern Economic Association Conference, Atlanta, GA, USA, 2014

“School District Consolidation Policies: Endogenous Cost Inefficiency and Saving Reversals”

8) Southern Economic Association Conference, Tampa, FL, USA, 2013

“Limited Memory Consumers and Price Dispersion”

9) INFORMS Marketing Science Conference, Istanbul, Turkey, 2013

“Estimation of Cost Efficiency without Cost Data”

10) European Workshop of Efficiency and Productivity Analysis, Helsinki, Finland, 2013

“Misspecification in Allocative Inefficiency: A Simulation Study”

11) North American Productivity Workshop, Houston, TX, USA, 2012

“Estimation of Market Power in the Presence of Firm Level Inefficiencies”

12) Georgia Institute of Technology, Economics Seminar, Atlanta, GA, USA, 2012

13) Georgia Institute of Technology, Economics Seminar, Atlanta, GA, USA, 2010

14) North American Productivity Workshop, Houston, TX, USA, 2010

15) Rice University, Econometrics Workshop, Houston, TX, USA, 2009

16) Southern Economic Association Conference, San Antonio, TX, USA, 2009

17) Rice University Student Workshop, Houston, TX, USA, 2009

18) Texas Econometrics Camp, New Braunfels, TX, USA, 2009

“Arrovian Aggregation for Preferences over Sets”

19) Rice University, Student Workshop, Houston, TX, USA, 2006

Conferences/Workshops Attended (Without Presentation)

1) North American Productivity Workshop, Virtual Conference, 2020

2) AEA annual meeting, Philadelphia, USA, 2018

3) AEA annual meeting, Chicago, IL, USA, 2017

- 4) AEA annual meeting, San Francisco, CA, USA, 2016
- 5) AEA annual meeting, Boston, USA, 2015
- 6) AEA annual meeting, Chicago, USA, 2012
- 7) AEA annual meeting, Denver, USA, 2011
- 8) AEA annual meeting, Atlanta, GA, USA, 2010
- 9) Texas Econometrics Camp, League City, TX, USA, 2008
- 10) Texas Econometrics Camp, Kerville, TX, USA, 2007
- 11) The Eighth International Meeting of the Society for Social Choice and Welfare, Istanbul, Turkey, 2006
- 12) Bosphorus Workshop on Economic Design, Bodrum, Turkey, 2005

Referee Works

American Journal of Agricultural Economics (2)
 Annals of Economics and Statistics (1)
 Annals of Regional Science (1)
 Applied Economics (3)
 Applied Economics Letters (1)
 Applied Economic Perspectives and Policy (1)
 Aquaculture International (1)
 Australian Journal of Agricultural and Resource Economics (1)
 Climate Policy (1)
 Communications in Statistics – Theory and Methods (1)
 Contemporary Economics (1)
 Data (1)
 Discover Water (1)
 Econometric Theory (1)
 Economics and Business Letters (2)
 Economics and Environment (1)
 Economics Bulletin (1)
 Economics Letters (4)
 Economics of Transportation (1)
 Emerging Markets Finance and Trade (1)
 Empirical Economics (15)
 Energies (1)
 Energy Economics (2)
 Energy Journal (1)
 European Journal of Operational Research (10)
 Finance Research Letters (1)
 Frontiers in Sustainable Food Systems (1)
 Healthcare (1)
 International Economic Review (1)
 International Review of Financial Analysis (1)
 International Journal of Finance and Economics (1)
 International Journal of Production Economics (1)
 International Journal of Environmental Research and Public Health (6)
 Journal of Agricultural and Applied Economics (1)
 Journal of Air Transport Management (1)
 Journal of Banking and Finance (1)
 Journal of Business and Economic Statistics (1)
 Journal of Econometrics (5)
 Journal of Economic Studies (1)
 Journal of Industrial Economics (1)
 Journal of International Financial Markets, Institutions & Money (1)
 Journal of Productivity Analysis (15)

Journal of Risk and Financial Management (1)
 Journal of Transport, Economics and Policy (2)
 Management Science (1)
 Managerial and Decision Economics (3)
 Methods and Protocols (1)
 Quantitative Finance and Economics (1)
 Regional Studies (1)
 Research in Transportation Business & Management (1)
 Review of Economic Analysis (1)
 Review of Industrial Organization (1)
 Risk (1)
 Papers in Regional Science (1)
 SN Business & Economics (1)
 Spatial Economic Analysis (1)
 Strategic Management Journal (1)
 Sustainability (6)
 Thailand Statistician (1)
 Transport Policy (1)
 Transportation Policy and Economic Regulation (Book Chapter)
 Vaccines (3)

Note: Referee work counts exclude the referee work for revisions, i.e., they are per paper.

Service

- 1) Scientific Committed Member - Second Virtual African Productivity Conference, 2023
- 2) Tenure & Promotion and Annual Review Economics Department Member (2023-Present), University of Texas Rio Grande Valley
- 3) Accreditation Committee Member (2022-Present) , University of Texas Rio Grande Valley
- 4) AACSB assurance of learning (AOL) representative for Economics Department (2022-Present), University of Texas Rio Grande Valley
- 5) Member of Research & Engagement Committee (2021-present), University of Texas Rio Grande Valley
- 6) Helping AACSB assurance of learning (AOL) representative for Economics Department (2019-2022), University of Texas Rio Grande Valley
- 7) Member of Search Committee (2019-2022), University of Texas Rio Grande Valley
- 8) Member of Search Committee (2015-2016), Antalya International University
- 9) Departmental Seminar Organizer (2014-2015), Georgia Institute of Technology
- 10) General Faculty Assembly/Academic Senate Representative (2012-2014), Georgia Institute of Technology
- 11) Member of the Undergraduate Committee at the SOE (2011-2012), Georgia Institute of Technology
- 12) Member of the Investigative Committee on Economics Undergraduate Education at the SOE (2011-2012), Georgia Institute of Technology

PhD Students Advised/Committee Member

Advised:

- 1) Ran Wang (Advisor) [Vice President, Statistical Quant Analyst at Truist Bank]

Committee Member:

- 2) Vitor Kamada

MSc/Undergraduate Advised:

- 1) Senior thesis for undergraduates (9)
- 2) Special problem project for MSc (4)
- 3) Independent undergraduate research (1)

REFERENCES

Prof. Robin C. Sickles
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Rice University
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Houston, TX 77251
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Prof. William H. Greene
Robert Stansky Professor of
Economics, Toyota Motor Corp.
Professor of Economics
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of Business
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Prof. Peter Schmidt
University Distinguished Professor
Department of Economics
Michigan State University
18B Marshall-Adams Hall
Phone: +1 (517) 355-8381
E-mail: schmidtp@msu.edu