

PRINCIPLES OF MACROECONOMICS
ECON 2301 – 05
Fall, 2010

Instructor: Diego Escobari
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Office Hours: MWF 15:00 – 16:30 and by appointment
Lecture Time: MWF 10:45 – 11:35 a.m.
Lecture Venue: SCIE 2.102

Course Description

This is an introductory course to the general principles of economics with a focus on macroeconomic topics. Macroeconomic issues regularly appear on the news and dominate election campaign speeches. Topics of discussion will include, but are not limited to, national income, growth, unemployment, inflation, national income, international trade, monetary and fiscal policy and market forces.

Prerequisites None.

Suggested Textbooks

Principles of Macroeconomics, N. Gregory Mankiw, 5th Edition. South-Western Cengage Learning. ISBN: 0-324-58999-9.

Tentative Lecture Schedule

Date	Material
Aug 30, Sep 1	Ten Principles of Economics (Ch. 1)
Sep 3	Thinking Like an Economist (Ch. 2)
Sep 8, 10	Independence and the Gains from Trade (Ch. 3)
Sep 13, 15	The Market Forces of Supply and Demand (Ch. 4)
	Homework 1
Sep 17, 20	Elasticity and Its Application (Ch. 5)
Sep 22	Supply, Demand, and Government Policies (Ch. 6)
Sep 24, 27	Consumers, Producers, and the Efficiency of Markets (Ch. 7)
	Homework 2
Sep 29 (Wed)	Review Class
Oct 1 (Fri)	Exam 1 (during class time)
Oct 4	Application: The Costs of Taxation (Ch. 8)
Oct 6	Application: International Trade (Ch. 9)
Oct 8, 11	Measuring a Nation's Income (Ch. 10)

Oct 13, 15	Measuring the Cost of Living (Ch. 11)
	Homework 3
Oct 18, 20	Production and Growth (Ch. 12)
Oct 22, 25	Saving, Investment, and the Financial System (Ch. 13)
Oct 27	Unemployment (Ch. 15)
Oct 29	The Monetary System (Ch. 16)
	Homework 4
Nov 1 (Mon)	Review Class
Nov 3 (Wed)	Exam 2
Nov 5, 8	Money, Growth and Inflation (Ch. 17)
Nov 10, 12	Open-Economy: Macroeconomics: Basic Concepts (Ch. 18)
Nov 15, 17	A Macroeconomic Theory of the Open Economy (Ch. 19)
	Homework 5
Nov 19, 22	Aggregate Demand and Aggregate Supply (Ch. 20)
Nov 24, 29	The Influence of Monetary and Fiscal Policy on Aggregate Demand (Ch. 21)
Dec 1, 6	The Short-Run Trade-off between Inflation and Unemployment (Ch. 22)
	Homework 6
Dec 8 (Wed)	Review Class
Dec 13 (Mon)	Exam 3 (10:15 a.m. – 12 p.m.)

Grading Structure

There will be three non-cumulative exams; each will count 25% towards your final grade. Additionally, you will have six problem sets of 5% each. The problem set with the lowest grade will be dropped. No additional credit will be given. The cutoffs for the A-F grading system are given by:

90.00 – 100.0	→	A
80.00 – 89.99	→	B
70.00 – 79.99	→	C
60.00 – 69.99	→	D
Less than 60.00	→	F

Exams

No notes, books, coats, backpacks, etc. are to be at your desk during the examinations. You can bring a basic calculator, but you may not need it. You must have a valid University excuse in order to take a make-up exam. You need to schedule your make-up exam at the time you first know that you will not be taking the exam.

Assignments

There will six assignments that will be available on the class website. Late assignments will never be accepted without a valid University excuse. I encourage you to work in groups, but each student has to submit his/her own answers. If you need help, do not

hesitate to ask me during my office hours. You should view the assignments as part of your preparation for the exams.

Tips to Succeed in this Class

- 1) First of all, you should attend class. Lectures will follow closely the required textbook, so reading it *before* class will make the material easier to understand. After classes you should read your notes and the book again. If anything is unclear, you should read the book again. Don't wait until last minute and leave time to get help if needed.
- 2) I encourage you to come to my office hours if you have question about the material. If you cannot make it to the office hours send me an e-mail with your schedule availability.
- 3) All the material will be posted in the class website. You are encouraged to visit the website frequently as I will post there the assignments, solutions to the assignments, solutions to the exams and MS PowerPoint slides.

Important University Dates

Monday, September 6. Labor day. No classes, campus closed.
Friday, September 17. Deadline to file Application for Degree Form.
Tuesday, September 28. Last day to change course to non-credit.
Thursday, November 11. Last day to drop courses.
November 25 to 27. Thanksgiving Holiday.

Available Assistance

If you need special assistance, please let me know during the first week of classes, so that the required accommodations can be provided. The Americans with Disabilities Act (ADA) is federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Office of Services for Persons with Disabilities (OSPD), Emilia Ramirez, Schunior Hall, Room 1.101 or call (956) 665-7005.

Academic Integrity

Upon accepting admission to The University of Texas - Pan American, a student immediately assumes a commitment to follow University regulations. Student will be required to state their commitment regarding academic integrity on examinations, research papers and other academic work. Plagiarism is a form of cheating or fraud and can result in a student being expelled from the university. Ignorance of the rules does not exclude any member of the UTPA community from the requirements. For more information go to <http://www.utpa.edu/newhop/files/pdf/H1835132.pdf>

PLEASE RETURN THIS PORTION BY THE END
OF THE END OF THE SECOND WEEK OF CLASSES

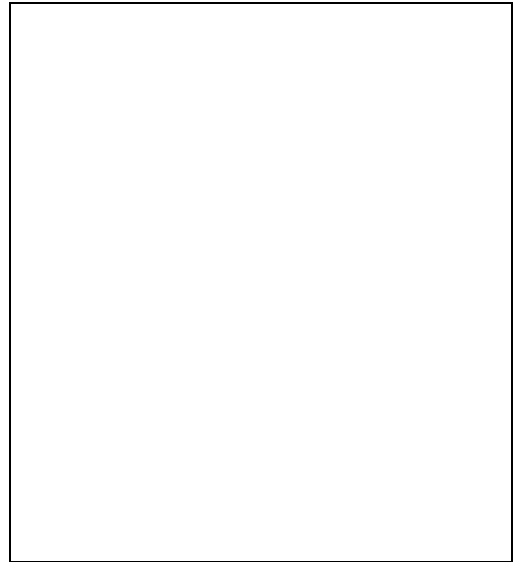
Name: _____

UTPA Student ID: _____

e-mail address: _____

Major/Classification: _____

Math, Statistics Background: _____



Picture

Secret Password: _____

(your grades will be posted on the class website under this secret password)
