

HW5

Answer Section

MULTIPLE CHOICE

- | | | |
|--|---|---|
| 1. ANS: D
NAT: Analytic
MSC: Applicative | PTS: 1
LOC: The role of money | DIF: 2
REF: 30-1
TOP: Quantity equation |
| 2. ANS: B
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: The role of money | DIF: 1
REF: 30-1
TOP: Value of money |
| 3. ANS: D
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: The role of money | DIF: 2
REF: 30-1
TOP: Money demand |
| 4. ANS: D
NAT: Analytic
MSC: Applicative | PTS: 1
LOC: Monetary and fiscal policy | DIF: 2
REF: 30-1
TOP: Money market equilibrium |
| 5. ANS: A
NAT: Analytic
MSC: Applicative | PTS: 1
LOC: The role of money | DIF: 2
REF: 30-1
TOP: Money market |
| 6. ANS: D
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: The role of money | DIF: 1
REF: 30-1
TOP: Nominal variables |
| 7. ANS: A
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: The role of money | DIF: 1
REF: 30-1
TOP: Velocity |
| 8. ANS: B
NAT: Analytic
MSC: Interpretive | PTS: 1
LOC: The role of money | DIF: 2
REF: 30-1
TOP: Quantity theory of money |
| 9. ANS: D
NAT: Analytic
MSC: Interpretive | PTS: 1
LOC: Unemployment and inflation | DIF: 1
REF: 30-1
TOP: Hyperinflation Inflation tax |
| 10. ANS: B
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: The role of money | DIF: 1
REF: 30-1
TOP: Inflation tax |
| 11. ANS: A
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: The role of money | DIF: 1
REF: 30-1
TOP: Fisher effect |
| 12. ANS: C
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: Unemployment and inflation | DIF: 1
REF: 30-2
TOP: Shoeleather costs of inflation |
| 13. ANS: D
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: The role of money | DIF: 1
REF: 30-2
TOP: Menu costs of inflation |
| 14. ANS: C
NAT: Analytic
MSC: Applicative | PTS: 1
LOC: The role of money | DIF: 2
REF: 30-2
TOP: Wealth redistribution Inflation |

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| 15. | ANS: B
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: International trade and finance | DIF: 1 | REF: 31-1
TOP: Net exports |
| 16. | ANS: B
NAT: Analytic
MSC: Analytical | PTS: 1
LOC: International trade and finance | DIF: 1 | REF: 31-1
TOP: Net exports |
| 17. | ANS: B
NAT: Analytic
MSC: Interpretive | PTS: 1
LOC: International trade and finance | DIF: 1 | REF: 31-1
TOP: Net capital outflow |
| 18. | ANS: C
NAT: Analytic
TOP: Net capital outflow Foreign investment | PTS: 1
LOC: International trade and finance | DIF: 2 | REF: 31-1
MSC: Interpretive |
| 19. | ANS: B
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: International trade and finance | DIF: 1 | REF: 31-1
TOP: Net capital outflow Net exports |
| 20. | ANS: B
NAT: Analytic
MSC: Interpretive | PTS: 1
LOC: International trade and finance | DIF: 2 | REF: 31-1
TOP: Net exports Net capital outflow |
| 21. | ANS: B
NAT: Analytic
MSC: Applicative | PTS: 1
LOC: International trade and finance | DIF: 2 | REF: 31-1
TOP: Net exports Net capital outflow |
| 22. | ANS: B
NAT: Analytic
MSC: Analytical | PTS: 1
LOC: International trade and finance | DIF: 2 | REF: 31-1
TOP: National accounts |
| 23. | ANS: B
NAT: Analytic
MSC: Analytical | PTS: 1
LOC: International trade and finance | DIF: 3 | REF: 31-1
TOP: National accounts |
| 24. | ANS: A
NAT: Analytic
MSC: Applicative | PTS: 1
LOC: International trade and finance | DIF: 1 | REF: 31-2
TOP: Nominal exchange rate |
| 25. | ANS: D
NAT: Analytic
MSC: Applicative | PTS: 1
LOC: International trade and finance | DIF: 3 | REF: 31-3
TOP: Purchasing-power parity |
| 26. | ANS: C
NAT: Analytic
MSC: Applicative | PTS: 1
LOC: International trade and finance | DIF: 2 | REF: 31-3
TOP: Purchasing-power parity |
| 27. | ANS: C
NAT: Analytic
MSC: Interpretive | PTS: 1
LOC: International trade and finance | DIF: 1 | REF: 31-3
TOP: Purchasing-power parity |
| 28. | ANS: C
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: International trade and finance | DIF: 1 | REF: 32-0
TOP: Budget deficits |
| 29. | ANS: A
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: International trade and finance | DIF: 1 | REF: 32-1
TOP: Supply of loanable funds |
| 30. | ANS: C
NAT: Analytic
MSC: Definitional | PTS: 1
LOC: International trade and finance | DIF: 1 | REF: 32-1
TOP: Demand for loanable funds |

31. ANS: A PTS: 1 DIF: 2 REF: 32-1
 NAT: Analytic LOC: International trade and finance
 TOP: Demand for loanable funds | Supply of loanable funds MSC: Definitional
32. ANS: C PTS: 1 DIF: 2 REF: 32-1
 NAT: Analytic LOC: International trade and finance TOP: Market for loanable funds
 MSC: Analytical
33. ANS: B PTS: 1 DIF: 1 REF: 32-1
 NAT: Analytic LOC: International trade and finance TOP: Net exports | Net capital outflow
 MSC: Definitional
34. ANS: D PTS: 1 DIF: 2 REF: 32-1
 NAT: Analytic LOC: International trade and finance TOP: Demand for loanable funds
 MSC: Interpretive
35. ANS: A PTS: 1 DIF: 2 REF: 32-2
 NAT: Analytic LOC: International trade and finance
 TOP: Open-economy macroeconomic model | Net capital outflow
 MSC: Definitional
36. ANS: C PTS: 1 DIF: 2 REF: 32-2
 NAT: Analytic LOC: International trade and finance
 TOP: Open-economy macroeconomic model MSC: Interpretive
37. ANS: B PTS: 1 DIF: 2 REF: 32-2
 NAT: Analytic LOC: International trade and finance MSC: Interpretive
 TOP: Open-economy macroeconomic model
38. ANS: B PTS: 1 DIF: 2 REF: 32-2
 NAT: Analytic LOC: International trade and finance MSC: Interpretive
 TOP: Open-economy macroeconomic model
39. ANS: B PTS: 1 DIF: 2 REF: 32-3
 NAT: Analytic LOC: International trade and finance MSC: Applicative
 TOP: Budget deficits | Net capital outflow | Net exports
40. ANS: C PTS: 1 DIF: 2 REF: 32-3
 NAT: Analytic LOC: International trade and finance TOP: Trade policy
 MSC: Interpretive