## HW03

## **Answer Section**

## **MULTIPLE CHOICE**

1.		Analytic	PTS: LOC:	1 Supply and de	DIF: mand	2	REF: TOP:	8-0 Taxes   Economic welfare
_		Interpretive						
2.	ANS:			1	DIF:	1	REF:	
		Analytic	LOC:	Supply and de	mand		TOP:	Tax revenue
2		Interpretive	DTC.	1	DIE.	2	DEE.	0.1
3.	ANS:		PTS:		DIF:	2	REF:	
		Analytic Interpretive	LUC:	Supply and de	mana		TOP:	Deadweight loss
1	ANS:	-	PTS:	1	DIF:	2	REF:	Q 1
4.		Analytic		Supply and de		2		Producer surplus
		Analytical	LOC.	Suppry and de	mana		101.	Troducer surprus
5	ANS:	•	PTS:	1	DIF:	2.	REF:	8-1
٥.		Analytic		Supply and de		_		Tax revenue
		Applicative		2 - FF - 7 - 1 - 1 - 1				
6.	ANS:		PTS:	1	DIF:	2	REF:	8-1
	NAT:	Analytic	LOC:	Supply and de	mand		TOP:	Deadweight loss
	MSC:	Applicative						-
7.	ANS:	В	PTS:	1	DIF:	1	REF:	9-0
	NAT:	Analytic	LOC:	Gains from tra	ide, spe	cialization and	trade	
	TOP:	International t	rade		MSC:	Interpretive		
8.	ANS:	D	PTS:	1	DIF:	1	REF:	9-0
		-		Gains from tra	_	cialization and	trade	
		International t				Interpretive		
9.	ANS:		PTS:		DIF:		REF:	9-1
						cialization and		
10.			PTS:		DIF:		REF:	9-1
		Analytic				cialization and	trade	
				advantage			D	0.0
11.	ANS:		PTS:		DIF:		REF:	9-2
		Analytic LOC: Gains from trade, specialization and Exports   Economic Welfare MSC: Applicative						
10		-	PTS:			* *	DEE.	0.2
12.	ANS:				DIF:		REF:	9-2
		Analytic		conomic welfa	•	cialization and		Applicativa
12	ANS:		PTS:		DIF:	2	REF:	Applicative
13.		Analytic						9-2
		Analytic LOC: Gains from trade, specialization and Gains from trade   Economic welfare						Applicative
14.	ANS:		PTS:		DIF:	2	REF:	
1→.		Analytic						<i>)-L</i>
		Analytic LOC: Gains from trade, specialization and Prices   Consumer surplus   Producer surplus						Applicative
	101.	111000   001100	541	P-00 ( 1 1000001	Jaipiu	~	1,150.	P. Pricetti C

15.	ANS:	D	PTS:	1	DIF:	2	REF:	9-3
				Gains from trade, specialization and trade				
	TOP:	Trade restricti	on	MSC: Interpretive				
16.	ANS:	C	PTS:	1	DIF:	2	REF:	23-1
		Analytic			econom	ics and definition	ons in e	economics
	TOP:	GDP	MSC:	Interpretive				
17.	ANS:	C	PTS:	1	DIF:	1	REF:	23-2
		Analytic			econom	ics and definition	ons in e	economics
	TOP:	GDP	MSC:	Definitional				
18.	ANS:	D	PTS:	1	DIF:	2	REF:	23-2
	NAT:	Analytic	LOC:	The study of e	econom	ics and definition	ons in e	economics
	TOP:	GDP	MSC:	Applicative				
19.	ANS:	A	PTS:	1	DIF:	2	REF:	23-2
	NAT:	Analytic	LOC:	The study of e	econom	ics and definition	ons in e	economics
	TOP:	GDP		Applicative				
20.	ANS:	C	PTS:	1	DIF:	2	REF:	23-3
		Analytic	LOC:	The study of e	econom	ics and definition	ons in e	economics
	TOP:	Investment	MSC:	Applicative				
21.	ANS:	C	PTS:	1	DIF:	2	REF:	23-3
	NAT:	Analytic	LOC:	The study of e	econom	ics and definition	ons in e	economics
	TOP:	GDP	MSC:	Interpretive				
22.	ANS:		PTS:		DIF:		REF:	
		Analytic			econom	ics and definition	ons in e	economics
	TOP:			Applicative				
23.	ANS:		PTS:		DIF:		REF:	-
		Analytic	LOC:	The study of o		ics and definition	ons in e	economics
		GDP deflator				Definitional		
24.	ANS:		PTS:		DIF:		REF:	
		Analytic		The study of o		ics and definition	ons in e	economics
		Nominal GDP				Applicative		
25.	ANS:		PTS:		DIF:		REF:	
						ics and definition		
26		Nominal GDP						Applicative
26.	ANS:		PTS:		DIF:		REF:	
		Analytic		The study of 6		ics and definition	ons in e	economics
27		Economic wel		1		Interpretive	DEE	22.5
27.	ANS:		PTS:		DIF:		REF:	
		Analytic		The study of 6		ics and definition	ons in e	economics
20		GDP per perso		1		Applicative	DEE.	22.5
28.	ANS:		PTS:		DIF:		REF:	
		Economic wel		The study of 6		ics and definition	ons in e	economics
20				1		Interpretive	DEE.	24.1
29.	ANS:		PTS:		DIF:		REF:	
		Analytic	LUC:	Unemployme	nt and i	miation	TOP:	Inflation rate
20		Applicative	DTC.	1	DID.	2	DEE.	24.1
30.	ANS:		PTS:		DIF:		REF:	
	TOP:	Analytic CPI		Applicative	COHOIII	ics and definition	0118 111 €	Conomics
	101.	CII	MISC.	Applicative				

31.	ANS:	В	PTS:	1	DIF:	2	REF:	24-1		
	NAT:	Analytic	LOC:	The study of e		ics and definiti	ons in e	economics		
		•		er spending MSC: Interpretive						
32.	ANS:	•	PTS:			2	REF:	24-1		
	NAT:	Analytic	LOC:	The study of e	conom	ics and definiti	ons in e	economics		
	TOP:	CPI   Substitu	tion bia	MSC: Interpretive						
33.		В			DIF:	2	REF:	24-1		
	NAT:	Analytic	LOC:	The study of e	conom	ics and definiti	ons in e	economics		
		CPI   Quality								
34.	ANS:	D	PTS:	1	DIF:		REF:			
NAT: Analytic LOC: The study of economics and definitions							ons in e	economics		
	TOP:	CPI   Substitu	tion bia	s   Introduction	of new	goods   Qualit	y chang	ge		
	MSC:	Applicative								
35.	ANS:	C	PTS:	1	DIF:	2	REF:	24-1		
				•		ics and definition	ons in e	economics		
					1					
36.		D				3	REF:			
						ics and definition	ons in e	economics		
	TOP:	Comparing do	ollar fig	ures MSC: Analytical						
37.	ANS:		PTS:		DIF:					
NAT: Analytic LOC: The study of e										
		Nominal inter		Definitional						
38.	ANS:					2	REF:			
NAT: Analytic LOC: The study of economics and definition							ons in e	economics		
		Real interest r		MSC: Applicative						
39.	ANS:			1	DIF:		REF:	- · -		
				C: The study of economics and definitions in economics						
								Applicative		
40.	ANS:	-				2	REF:			
			tic LOC: The study of economics and definitions in economics							
	TOP:	: Nominal interest rate   Real interest rate   MSC: Interpreti						Interpretive		